UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 10-Q

(Mark One)

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 FOR THE QUARTERLY PERIOD ENDED JUNE 30, 2003; OR

[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 FOR THE TRANSITION PERIOD FROM _________________ TO _________________.

COMMISSION FILE NUMBER: 0-20728

RIMAGE CORPORATION
(Exact name of Registrant as specified in its charter)

Minnesota	41-1577970
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

7725 Washington Avenue South, Edina, MN 55439
(Address of principal executive offices)

952-944-8144
(Registrant's telephone number, including area code)

NA
(Former name, former address, and former fiscal year, if changed since last report.)

Common Stock outstanding at August 7, 2003 - 9,063,712 shares of $.01 par value Common Stock.

Indicate by checkmark whether the registrant is an accelerated filer (as defined in Rule 12b-2 of the Act). YES ___ NO _X_

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes _X_ No ___

RIMAGE CORPORATION
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FOR THE QUARTER ENDED JUNE 30, 2003

RIMAGE CORPORATION AND SUBSIDIARIES
Consolidated Balance Sheets
June 30, 2003 and December 31, 2002
(Unaudited)

Assets	June 30, 2003	December 31, 2002
Current assets:		
Cash and cash equivalents	$ 17,914,896	$ 17,339,135
Marketable securities	22,109,441	18,997,987
Trade accounts receivable, net of allowance for doubtful accounts and sales returns of $741,000 and $635,000, respectively	6,425,854	6,643,613
Inventories	4,045,484	3,041,828
Prepaid expenses and other current assets	316,284	385,205
Prepaid income taxes	279,001	--
Deferred income taxes-current	929,279	929,279
Total current assets	52,020,239	47,337,047
Property and equipment, net	1,266,533	1,313,922
Deferred income taxes-noncurrent	55,274	55,274
Other noncurrent assets	1,958	3,011
Total assets	$ 53,344,004	$ 48,709,254

Liabilities and Stockholders' Equity		
Current liabilities:		
Trade accounts payable	$ 2,289,501	$ 2,476,299
Accrued compensation	1,267,780	1,287,585
Accrued other	1,287,250	1,270,536
Income tax payable	--	194,973
Deferred income and customer deposits	1,508,555	1,322,729
Total current liabilities	6,353,086	6,552,122
Stockholders' equity:		
Common stock, $.01 par value, authorized 30,000,000 shares, issued and outstanding 9,017,785 and 8,719,411, respectively	90,178	87,194
Additional paid-in capital	17,667,768	16,157,259
Retained earnings	29,355,310	26,134,084
Accumulated other comprehensive loss	(122,338)	(221,405)
Total stockholders' equity	46,990,918	42,157,132

Commitments and contingencies

Total liabilities and stockholders' equity	$ 53,344,004	$ 48,709,254

</TABLE>

See accompanying condensed notes to consolidated financial statements

RIMAGE CORPORATION AND SUBSIDIARIES
Consolidated Statements of Operations
(unaudited)

<TABLE>
<CAPTION>

	Three Months Ended June 30, 2003	2002	Six Months Ended June 30, 2003	2002
<S>	<C>	<C>	<C>	<C>
Revenues	$ 12,791,163	$ 12,309,527	$ 24,334,897	$ 22,195,898
Cost of revenues	6,458,778	6,202,666	12,267,525	11,341,964
Gross profit	6,332,385	6,106,861	12,067,372	10,853,934
Operating expenses:				
Research and development	926,506	1,012,523	1,775,036	1,890,247
Selling, general and administrative	2,822,941	2,503,244	5,456,699	4,801,267
Total operating expenses	3,749,447	3,515,767	7,231,735	6,691,514
Operating income	2,582,938	2,591,094	4,835,637	4,162,420
Other income (expense):				
Interest, net	133,501	223,347	271,329	435,822
Gain (loss) on currency exchange	9,190	21,007	(12,592)	21,158
Other, net	(21,080)	494	(21,577)	2,691
Total other income, net	121,611	244,848	237,160	459,671
Income before income taxes	2,704,549	2,835,942	5,072,797	4,622,091
Income taxes	987,160	1,035,119	1,851,571	1,687,063
Net income	$ 1,717,389	$ 1,800,823	$ 3,221,226	$ 2,935,028
Net income per basic share	$ 0.20	$ 0.21	$ 0.37	$ 0.34
Net income per diluted share	$ 0.18	$ 0.19	$ 0.34	$ 0.31
Basic weighted average shares outstanding	8,757,138	8,705,099	8,742,033	8,690,880
Diluted weighted average shares and assumed conversion shares	9,644,499	9,496,105	9,555,873	9,561,222

</TABLE>

See accompanying condensed notes to the consolidated financial statements

RIMAGE CORPORATION AND SUBSIDIARIES
Consolidated Statements of Cash Flows
(unaudited)

<TABLE>
<CAPTION>

	Six months ended June 30, 2003	2002
<S>	<C>	<C>

Cash flows from operating activities:		
Net income	$ 3,221,226	$ 2,935,028
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	455,908	375,387
Change in reserve for allowance for doubtful accounts	105,579	(21,999)
Loss on sale of property and equipment	25,475	550
Changes in operating assets and liabilities:		
Trade accounts receivable	112,180	(1,275,607)
Inventories	(1,003,656)	462,510
Prepaid income taxes	745,178	764,523
Prepaid expenses and other current assets	68,921	(82,227)
Trade accounts payable	(186,798)	635,082
Accrued compensation	(19,805)	(308,939)
Accrued other	16,714	470,171
Income taxes payable	(194,973)	369,267
Deferred income and customer deposits	185,826	139,464
Net cash provided by operating activities	3,531,775	4,463,210
Cash flows from investing activities:		
Purchase of marketable securities	(21,006,217)	(12,249,168)
Maturity of marketable securities	17,894,763	2,000,000
Purchase of property and equipment	(432,941)	(139,232)
Other noncurrent assets	14,794	(19,569)
Net cash used in investing activities	(3,529,601)	(10,407,969)
Cash flows from financing activities-		
Proceeds from stock option/warrant exercises	489,314	326,535
Other non current liabilites	--	(68,750)
Net cash provided by financing activities	489,314	257,785
Effect of exchange rate changes on cash	84,273	47,679
Net increase (decrease) in cash and cash equivalents	575,761	(5,639,295)
Cash and cash equivalents, beginning of period	17,339,135	14,767,126
Cash and cash equivalents, end of period	$ 17,914,896	$ 9,127,831
Supplemental disclosures of net cash paid during the period for:		
Income taxes	$ 1,170,827	$ 481,796
Supplemental disclosures of non cash financing activities during the period for:		
Tax effect of disqualifying disposition of stock options	$ 1,024,179	$ --

</TABLE>

See accompanying condensed notes to the consolidated financial statements

RIMAGE CORPORATION AND SUBSIDIARIES
CONDENSED NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

(1) BASIS OF PRESENTATION AND NATURE OF BUSINESS

Rimage Corporation (the Company) develops, manufactures and distributes high performance CD-Recordable (CD-R) and DVD-Recordable (DVD-R) publishing and duplication systems.

The accompanying unaudited consolidated financial statements of the Company have been prepared pursuant to the rules of the Securities and Exchange Commission. These financial statements should be read in conjunction with the more detailed financial statements and notes thereto included in the Company's most recent annual report on Form 10-K.

In the opinion of management, the accompanying consolidated financial statements reflect all adjustments, consisting of only normal recurring adjustments, necessary for a fair presentation of the financial position and results of operations and cash flows of the Company for the periods presented. Certain previously reported amounts have been reclassified to conform with the current presentation.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(Continued)

The Company applies APB No. 25 and related interpretations in accounting for its stock based compensation plans. Accordingly, no compensation expense has been recognized for its stock-based compensation plans. Had the Company determined compensation cost based on the fair value at the grant date for its stock options under SFAS No. 123, the Company's three months ended and six month ended June 30, 2003 and 2002 net income and basic and diluted earnings per share would have been adjusted to the proforma amounts stated below:

<TABLE>
<CAPTION>

	Three Months Ended June 30, 2003	Three Months Ended June 30, 2002	Six Months Ended June 30, 2003	Six Months Ended June 30, 2002
<S>	<C>	<C>	<C>	<C>
Net income:				
As reported	$1,717,389	$1,800,823	$3,221,226	$2,935,028
Stock based employee compensation, net of tax	(99,158)	(132,392)	(167,410)	(264,783)
Proforma	1,618,231	1,668,431	3,053,816	2,670,245
Basic net income per share:				
As reported	$ 0.20	$ 0.21	$ 0.37	$ 0.34
Stock based employee compensation, net of tax	$ (0.01)	$ (0.02)	$ (0.02)	$ (0.03)
Proforma	$ 0.19	$ 0.19	$ 0.35	$ 0.31
Diluted net income per share:				
As reported	$ 0.18	$ 0.19	$ 0.34	$ 0.31
Stock based employee compensation, net of tax	$ (0.01)	$ (0.01)	$ (0.02)	$ (0.03)

Proforma	$	0.17	$	0.18	$	0.32	$	0.28

(2) INVENTORIES

Inventories consist of the following as of:

	June 30, 2003	December 31, 2002
Finished goods and demonstration equipment	$ 1,082,849	$ 668,154
Work-in-process	412,721	480,293
Purchased parts and subassemblies	2,549,915	1,893,381
	$ 4,045,484	$ 3,041,828

(Continued)

(3) COMPREHENSIVE INCOME

Comprehensive income is defined as net income and other changes in shareholders' equity from transactions and other events from sources other than shareholders. The components of and changes in other comprehensive income (loss) are as follows (in 000's):

	Three Months Ended June 30,		Six Months Ended June 30,	
	2003	2002	2003	2002
Net income	$ 1,717	$ 1,801	$ 3,221	$ 2,935
Other comprehensive income (loss):				
Foreign currency translation adjustment	65	110	96	100
Net unrealized gains (losses) on securities	(16)	(21)	3	(72)
Total other comprehensive income	$ 1,766	$ 1,890	$ 3,320	$ 2,963

(4) FOREIGN CURRENCY CONTRACTS

The Company enters into forward foreign exchange contracts to hedge inter-company receivables denominated in Euros arising from sales to its subsidiary in Germany. Gains or losses on forward foreign exchange contracts are calculated at each period end and are recognized in net income(loss) in the period in which they arose. The fair value of forward foreign exchange contracts is recorded in other current assets or other current liabilities depending on whether the net amount is a gain or a loss.

As of June 30, 2003, the Company had thirty-two outstanding foreign currency contracts totaling $3,576,000. These contracts mature in 2003 and bear rates between 1.0498 and 1.1801 U.S. Dollars per Euro. As of June 30, 2003, the fair value of foreign currency contracts is $141,000 and is recorded in other current liabilities.

(Continued)

RIMAGE CORPORATION AND SUBSIDIARIES
CONDENSED NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

(5) RECENT ACCOUNTING DEVELOPMENTS

EITF 00-21, "Revenue Arrangements with Multiple Deliverables" provides revenue recognition guidance for arrangements with multiple deliverables, and the criteria to determine if items in a multiple deliverable agreement should be accounted for separately. In some arrangements, the different revenue-generating activities are sufficiently separable and there exists sufficient evidence of their fair values to separately account for some or all of the activities. In other arrangements, some or all of the deliverables are not independently functional, or there is not sufficient evidence of their fair values to account for them separately. This issue addresses when and, if so, how an arrangement involving multiple deliverables should be divided into separate units of accounting. This issue does not change otherwise applicable revenue recognition criteria. The guidance in this issue is effective for revenue arrangements entered into in fiscal periods beginning after June 15, 2003. The Company does not expect the adoption of EITF 00-21 to have a material effect on its financial statements, as it does not lead to a change in the allocation of revenue between the different elements of a sale, when applied to the Company.

(6) WARRANTY RESERVE

Warranty reserve rollforward is as follows:

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Six Months Ended:	Beginning Balance	Warranty Provisions	Warranty Claims	Changes In Estimates	Ending Balance
June 30, 2003	$ 170,000	$ 177,000	$ (159,000)	$ (29,000)	$ 159,000
June 30, 2002	$ 110,000	$ 224,000	$ (224,000)	$ 2,000	$ 112,000

</TABLE>

Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

The following table sets forth, for the periods indicated, selected items from the Company's consolidated statements of operations. Percentage amounts may not total due to rounding.

<TABLE>
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	Percent (%) of Revenues Three Months Ended June 30,		Percent (%) Incr/(Decr) Between Periods	Percent (%) of Revenues Six Months Ended June 30,		Percent (%) Incr/(Decr) Between Periods
	2003	2002	2003 vs. 2002	2003	2002	2003 vs. 2002
Revenues	100.0	100.0	3.9	100.0	100.0	9.6
Cost of revenues	(50.5)	(50.4)	4.1	(50.4)	(51.1)	8.2
Gross profit	49.5	49.6	3.7	49.6	48.9	11.2

Operating expenses:						
Research and development	(7.2)	(8.2)	(8.5)	(7.3)	(8.5)	(6.1)
Selling, general and admin	(22.1)	(20.3)	12.8	(22.4)	(21.6)	13.7
Operating income	20.2	21.0	(0.3)	19.9	18.8	16.2
Other income, net	1.0	2.0	(50.3)	1.0	2.1	(48.4)
Income before income taxes	21.1	23.0	(4.6)	20.8	20.8	9.8
Income tax expense	(7.7)	(8.4)	(4.6)	(7.6)	(7.6)	9.8
Net income	13.4	14.6	(4.6)	13.2	13.3	9.8

</TABLE>

CRITICAL ACCOUNTING POLICIES.

Management utilizes its technical knowledge, cumulative business experience, judgment and other factors in the selection and application of the Company's accounting policies. The following accounting policies are considered by management to be the most critical to the presentation of the consolidated financial statements because they require the most difficult, subjective and complex judgments:

REVENUE RECOGNITION. Revenue for product sales, including hardware and consumables, which are bundled together for shipment to the customer, is recognized on shipment, at which point the following criteria of SAB Topic 13(A)(1) have been satisfied:

- Persuasive evidence of an arrangement exists - orders are received for all sales, and sales invoices are mailed on shipment.
- Delivery has occurred. Product has been transferred to the customer or the customer's designated delivery agent.
- The vendor's price is fixed or determinable. All sales prices are fixed at the time of the sale (shipment).
- Collectibility is probable. All sales are made on the basis that collection is expected in line with our standard net 30 days' terms.

We accrue for warranty costs and sales returns at the time of shipment based upon past experiences.

Revenue for maintenance agreements is recognized on a straight line basis over the life of the contracts (commencing once the period covered by standard warranty expires) based on renewal prices.

REVENUE ARRANGEMENTS WITH MULTIPLE DELIVERABLES. EITF 00-21, "Revenue Arrangements with Multiple Deliverables" provides revenue recognition guidance for arrangements with multiple deliverables, and the criteria to determine if items in a multiple deliverable agreement should be accounted for separately. In some arrangements, the different revenue-generating activities are sufficiently separable and there exists sufficient evidence of their fair values to separately account for some or all of the activities. In other arrangements, some or all of the deliverables are not independently functional, or there is not sufficient evidence of their fair values to account for them separately. This issue addresses when and, if so, how an arrangement involving multiple deliverables should be divided into separate units of accounting. This issue does not change otherwise applicable revenue recognition criteria. The guidance in this issue is effective for revenue arrangements entered into in fiscal periods beginning after June 15, 2003. The Company does not expect the adoption of EITF 00-21 to have a material effect on its financial statements, as it does not lead to a change in the allocation of revenue between the different elements of a sale, when applied to the Company.

ALLOWANCE FOR DOUBTFUL ACCOUNTS AND SALES RETURNS. The Company records a reserve for accounts receivable that are potentially uncollectible. The reserve is established by estimating the amounts that are potentially uncollectible based on a review of customer accounts, the age of the receivable, the customer's financial condition and industry, and general economic conditions. The Company also records a reserve for sales returns from its customers. The amount of the reserve is based upon historical trends, timing of new product introductions and other factors. Results could be materially different if economic conditions worsened for the Company's customers.

INVENTORY RESERVES. The Company records reserves for inventory shrinkage and for potentially excess, obsolete and slow moving inventory. The amounts of these reserves are based upon historical loss trends, inventory levels, physical inventory and cycle count adjustments, expected product lives and forecasted sales demand. During the three- and six-month periods ended June 30, 2003, obsolescence charges of approximately $25,000 and $140,000, respectively, were taken on Desktop inventory due to the anticipated introduction of the new Desktop line of products. Results could be materially different if demand for the Company's products decreased because of economic or competitive conditions, or if products became obsolete because of technical advancements in the industry or by the Company.

DEFERRED TAX ASSETS. The Company recognizes deferred tax assets for the expected future tax impact of temporary differences between book and taxable income. A valuation allowance and income tax charge are recorded when, in management's judgment, realization of a specific deferred tax asset is uncertain. Income tax expense could be materially different from actual results because of changes in management's expectations regarding future taxable income, the relationship between book and taxable income and tax planning strategies employed by the Company.

WARRANTY RESERVES. The Company's non-consumable products are warranted to the end-user to ensure end-user confidence in design, workmanship, and overall quality. Warranty lengths vary by

product type, ranging from periods of six to twelve months. Warranty covers parts, labor, and other associated expenses. The Company performs the majority of warranty work, while authorized distributors and dealers also perform some warranty work. Warranty expense is accrued at the time of sale based on analysis of historical claims experience, which includes labor and parts costs and the proportion of parts that can be re-used.

RESULTS OF OPERATIONS

REVENUES. Revenues increased 3.9% to $12.8 million and 9.6% to $24.3 million for the three- and six-month periods ended June 30, 2003, respectively, from $12.3 million and $22.2 million for the same prior-year periods. The increase in revenues was primarily due to increased volume of producer line sales totaling $1.3 million and $2.4 million for the three- and six-month periods ended June 30, 2003 from our European operation offset by decreased desktop line sales of $115,000 and $634,000 for the three- and six-month periods ended June 30, 2003, respectively. The percentage increase for the three-month period ended June 30, 2003 was impacted by the $2.0 million sale to Kodak's Qualex wholesale photo finishing labs during the three-month period ended June 30, 2002. Without this sale, the percentage increase would have been 24.1% for the three-month period ended June 30, 2003. The increase in revenues was also due to the positive impact on our European operations of the weakening U.S. dollar.

As of and for the six months ended June 30, 2003, foreign revenues from unaffiliated customers, operating income, and net identifiable assets were $8,992,000, $306,000 and $5,462,000, respectively. As of and for the six months ended June 30, 2002, foreign revenues from unaffiliated customers, operating income, and net identifiable assets were $6,453,000, $214,000 and $3,699,000, respectively. The growth is due to increasing penetration in the European markets of sales of CD-R and DVD-R products.

GROSS PROFIT. Gross profit as a percent of revenues was 49.5% and 49.6% for the three- and six- month periods ended June 30, 2003, respectively, compared to 49.6% and 48.9% for the same prior- year periods. The increase during the six-month period ended June 30, 2003 was primarily due to the larger percentage of producer line product sales, which generally carry a slightly higher margin than our desktop line of products.

OPERATING EXPENSES. Selling, general and administrative expenses during the three- and six-month periods ended June 30, 2003 were $2.8 million or 22.1% of revenues and $5.5 million or 22.4% of revenues, respectively compared to $2.5 million or 20.3% of revenues and $4.8 million or 21.6% of revenues during the same prior year periods. These increases in expense are due to increased legal expenses, increased wages due to increased commissions paid on sales and increased co-op marketing program expenses offset by a decrease in advertising expenses during the three- and six-month periods ended June 30, 2003. Research and development expense during the three- and six-month periods ended June 30, 2003 were $927,000 or 7.2% of revenues and $1.8 million or 7.3% of revenues, respectively compared to $1.0 million or 8.2% of revenues and $1.9 million or 8.5% of revenues during the same periods of 2002. This decrease is due to lower development cost related to new product development during 2003 versus 2002.

OTHER INCOME/(EXPENSE). The Company recognized net interest income on cash investments of $134,000 and $271,000 during the three- and six-month periods ended June 30, 2003 compared to $223,000 and $436,000 during the same prior year periods. This decrease is due to a decrease in interest rates. Also included in other income, the Company recognized a $9,000 gain and $13,000 loss on foreign currency exchange for both the three- and six-month periods ended June 30, 2003 compared to a gain of $21,000 during the same prior year periods.

INCOME BEFORE INCOME TAXES. Income before income taxes during the three- and six-month periods ended June 30, 2003 were $2.7 million or 21.1% of revenues and $5.1 million or 20.8% of revenues, respectively compared to $2.8 million or 23.0% of revenues and $4.6 million or 20.8% of revenues during the same prior year periods. The decrease for the three-month period ended June 30, 2003 is due primarily to the decrease in net interest income earned on cash investments. The increase for the six-month period ended June 30, 2003 is due to increased U.S. and European channel sales of equipment and consumables and the positive effect of the strengthening Euro on our European operation offset by the decrease in net interest income earned on cash investments.

INCOME TAXES. The provision for income taxes represents federal, state, and foreign income taxes on earnings before income taxes. Income tax expense for the three- and six-month periods ended June 30, 2003 amounted to $1.0 million and $1.9 million or 36.5% of income before income taxes, respectively. The Company anticipates an effective tax rate of 36.5% for the remainder of 2003. Income tax expense for the three- and six-month periods ended June 30, 2002 amounted to $1.0 million and $1.7 million or 36.5%, of income before income taxes, respectively.

LIQUIDITY AND CAPITAL RESOURCES

The Company expects to fund its anticipated cash requirements (including the anticipated cash requirements of its capital expenditures) with internally generated funds and, if required, from the Company's existing credit agreement. This credit agreement allows for advances under a revolving loan up to a maximum advance of $5,000,000. At June 30, 2003, there were no amounts outstanding under the credit agreement.

Current assets are $52.0 million as of June 30, 2003 compared to $47.3 million as of December 31, 2002. The allowance for doubtful accounts as a percentage of receivables was 10% and 9% as of June 30, 2003 and December 31, 2002, respectively. Current liabilities remained relatively unchanged at $6.4 million as of June 30, 2003 compared to $6.6 million as of December 31, 2002.

Net cash provided by operating activities was $3.5 million and $4.5 million for the six months ended June 30, 2003 and 2002, respectively. This decrease was primarily the result of stocking increased inventories to prepare for the release of the new Desktop Line of products and a decrease in accounts payables due to the timing of payments offset by a decrease in accounts receivables due to improved collection of receivables.

Net cash used in investing activities was $3.5 million and $10.4 million for the six months ended June 30, 2003 and 2002, respectively. This decrease was primarily due to greater sales of marketable securities offsetting increased purchases of marketable securities and increased capital expenditures related to tooling and production setup for the new Desktop products during the first six months of 2003. Net cash provided by financing activities of $489,000 and $258,000 during the six months ended June 30, 2003 and 2002, respectively, reflected proceeds from stock option and warrant exercises.

The Company believes that inflation has not had a material impact on its operations or liquidity to date.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This report contains forward-looking statements that involve risks and uncertainties. For this purpose, any statements contained in this report that are not statements of historical fact may be deemed to be forward-looking statements. Without limiting the foregoing, words such as "may," "will," "expect," "believe," "anticipate," "estimate" or "continue" or comparable terminology are intended to identify forward-looking statements. These statements by their nature involve substantial risks and uncertainties. The Company's actual results could differ significantly from those discussed in the forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to, changes in media or method used for distribution of software, technological changes in products offered by the Company or its competitors and changes in general conditions in the computer market, as well as other factors not now identified. These forward-looking statements are made as of the date of this report and the Company assumes no obligation to update such forward-looking statements, or to update the reasons why actual results could differ materially from those anticipated in such forward-looking statements.

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

The Company has a policy of using forward exchange contracts to hedge net exposures related to its foreign currency-denominated monetary assets and liabilities. The primary objective of these hedging activities is to maintain an approximately balanced position in foreign currencies so that exchange gains and losses resulting from exchange rate changes, net of related tax effects, are minimized. (See footnote 4.)

ITEM 4. CONTROLS AND PROCEDURES

(a) Evaluation of Disclosure Controls and Procedures

The Company's Chief Executive Officer, Bernard P. Aldrich, and the Company's Chief Financial Officer, Robert M. Wolf, have evaluated the Company's disclosure controls and procedures as of the end of the period covered by this report. Based upon such review, they have concluded that these disclosure controls and procedures are effective in ensuring that material information related to the Company is made known to them by others within the Company.

(b) Changes in Internal Control Over Financial Reporting

There have been no significant changes in internal control over financial reporting that occurred during the fiscal quarter covered by this report that have materially affected, or are reasonable likely to materially affect, the registrant's internal control over financial reporting.

PART II -- OTHER INFORMATION

Item 1. Legal Proceedings

Not Applicable.

Item 2. Changes in Securities

Not Applicable.

Item 3. Defaults Upon Senior Securities

Not Applicable.

Item 4. Submission of Matters to a Vote of Security Holders

The Company's Annual Meeting of Stockholders' was held on May 21, 2003. Of the 8,740,190 shares outstanding and entitled to vote at the meeting, 7,582,420 shares were present, either in person or by proxy. The following describes the matters considered by the Company's shareholders at the Annual Meeting, as well as the results of the votes cast at the meeting:

1. To elect six (6) directors of the Company for the coming year.

Nominee	In Favor	Withheld
Bernard Aldrich	7,499,214	83,206
Lawrence Benveniste	7,512,514	69,906
Thomas Madison	7,455,164	127,256
Steven Quist	7,460,514	121,906
James Reissner	7,447,164	135,256
David Suden	7,512,514	69,906

2. Approval of the Amended and Restated 1992 Stock Option Plan.

In Favor	Against	Withheld	Broker Non-Vote
3,355,062	472,783	8,801	3,745,774

Item 5. Other Information

Not Applicable.

Item 6. Exhibits and Reports on Form 8-K

(a) Exhibits:

11.1 Calculation of Earnings Per Share.

31 Certification pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 (Rules 13a-14 and 15d-14 of the Exchange Act).

32 Certifications pursuant Section 906 of the

Sarbanes-Oxley Act of 2002 (18 U.S.C.ss.1350).

(b) Reports on Form 8-K:

On April 23, 2003, the Company furnished a Form 8-K reporting under Items 7 and 12 the issuance of a press release and statements of certain of its officers relating to the results of operations of the Company for the quarter ended March 31, 2003.

SIGNATURES

In accordance with the Exchange Act, this report has been signed below by following persons on behalf of the registrant and on the dates indicated.

RIMAGE CORPORATION

Registrant

Date: August 14, 2003

By: /s/ Bernard P. Aldrich

Bernard P. Aldrich
Director,
Chief Executive Officer,
and President
(Principal Executive Officer)

Date: August 14, 2003

By: /s/ Robert M. Wolf

Robert M. Wolf
Chief Financial Officer
(Principal Financial Officer)
(Principal Accounting Officer)

EXHIBIT 11.1

RIMAGE CORPORATION
COMPUTATION OF NET INCOME PER SHARE OF COMMON STOCK

Basic net income per common share is determined by dividing net income by the weighted average number of shares of common stock outstanding. Diluted net income per common share is determined by dividing net income by the weighted average number of shares of common stock and common share equivalents outstanding, unless the result is anti-dilutive. A total of 7,877 and 11,980 assumed conversion shares for the three- and six-month periods ended June 30, 2003, respectively and 80,194 and 77,842 assumed conversion shares for the three- and six-month periods ended June 30, 2002, respectively, were excluded from the net loss per share computation as their effect is anti-dilutive. The following is a summary of the weighted average common shares outstanding and assumed conversion shares:

<TABLE>
<CAPTION>

	Three months ended June 30,		Six months ended June 30,	
	2003	2002	2003	2002
<S>	<C>	<C>	<C>	<C>
Shares outstanding at end of period	9,017,785	8,711,295	9,017,785	8,711,295
Weighted average shares of common stock outstanding	8,757,138	8,705,099	8,742,033	8,690,880
Weighted average shares of assumed conversion shares	887,361	791,006	813,840	796,744
Weighted average shares of common stock and assumed conversion shares	9,644,499	9,496,105	9,555,873	9,487,623
Net income	$1,717,389	$1,800,823	$3,221,226	$2,935,028
Basic net income per common share	$ 0.20	$ 0.21	$ 0.37	$ 0.34
Diluted net income per common share	$ 0.18	$ 0.19	$ 0.34	$ 0.31

</TABLE>

EXHIBIT 31

CERTIFICATION

I, Bernard P. Aldrich, certify that:

1. I have reviewed this Form 10-Q of Rimage Corporation;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) for the registrant and have:

a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

b) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

c) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: August 14, 2003

/s/ Bernard P. Aldrich
President and Chief
Executive Officer

CERTIFICATION

I, Robert M. Wolf, certify that:

1. I have reviewed this Form 10-Q of Rimage Corporation;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) for the registrant and have:

a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

b) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

c) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: August 14, 2003 /s/ Robert M. Wolf

Chief Financial Officer

EXHIBIT 32

CERTIFICATION

The undersigned certifies pursuant to 18 U.S.C.ss.1350, that:

(1) The accompanying Quarterly Report on Form 10-Q for the period ended June 30, 2003 fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

(2) The information contained in the accompanying Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

Date: August 14, 2003 /s/ Bernard P. Aldrich

President and Chief Executive Officer

Date: August 14, 2003 /s/ Robert M. Wolf

Chief Financial Officer